

**GARWARE MARINE INDUSTRIES LIMITED**

**CIN: L12235MH1975PLC018481**

**Regd. Office: 102, Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (West), Mumbai - 400 028**

**Phone: 022 24234000; Fax: 022 24362764; Email: investorredressal@garwaremarine.com; Website: www.garwaremarine.com**

**CORPORATE GOVERNANCE REPORT FOR JUNE, 2022 QUARTER**

**GENERAL INFORMATION ABOUT THE COMPANY**

SCRIP CODE	509563
ISIN	INE925D01014
NAME OF THE ENTITY	GARWARE MARINE INDUSTRIES LIMITED
DATE OF START OF FINANCIAL YEAR	01/04/2022
DATE OF END OF FINANCIAL YEAR	31/03/2023
REPORTING QUARTER	HALF YEARLY
DATE OF REPORT	30/09/2022
RISK MANAGEMENT COMMITTEE	NOT APPLICABLE
MARKET CAPITALIZATION AS PER IMMEDIATE PREVIOUS FINANCIAL YEAR	ANY OTHER

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COMPOSITION OF BOARD

SR. NO.	TITLE	NAME OF THE DIRECTOR	PAN	DIN	CATEGORY 1 OF DIRECTOR	CATEGORY 2 OF DIRECTOR	DATE OF BIRTH	WHETHER SPECIAL RESOLUTION PASSED	DATE OF PASSING SPECIAL RESOLUTION	INITIAL DATE OF APPOINTMENT	DATE OF REAPPOINTMENT	TENURE OF DIRECTOR IN MONTHS	NO OF DIRECTORSHIPS IN LISTED ENTITIES INCLUDING THIS	NO OF INDEPENDENT DIRECTORSHIP IN LISTED ENTITIES INCLUDING THIS	NO OF MEMBERSHIP IN AUDIT AND STAKEHOLDER COMMITTEE INCLUDING THIS	NO OF POST OF CHAIRMANSHIP IN AUDIT AND STAKEHOLDER COMMITTEE INCLUDING THIS
1	MR.	Aditya A. Garware	AARPG3746Q	00019816	NON EXECUTIVE - NON INDEPENDENT DIRECTOR	CHAIRPERSON	11/02/1971	NA	NA	24/05/1993	NA	NA	2	0	3	0
2	MRS.	Shefali S. Bajaj	AEGPB9057C	00019816	NON EXECUTIVE - NON INDEPENDENT DIRECTOR	NOT APPLICABLE	08/03/1969	NA	NA	05/11/2014	NA	NA	1	0	0	0
3	MR.	Shyamsunder V. Atre	ABEPA7886R	01893024	EXECUTIVE DIRECTOR	NOT APPLICABLE	02/11/1944	NA	NA	31/10/2010	NA	NA	1	0	1	0
4	MR.	Rajiv S. Khanna	ACBPK7819E	02855080	NON EXECUTIVE - INDEPENDENT DIRECTOR	NOT APPLICABLE	04/01/1972	YES	11/09/2018	19/12/2014	01/04/2019	60	1	1	0	0
5	MR.	Sanjay V. Chinai	AAAPC6848E	00245418	NON EXECUTIVE - INDEPENDENT DIRECTOR	NOT APPLICABLE	27/04/1971	YES	25/09/2020	15/10/2015	15/10/2020	60	1	1	2	1
6	MR.	Vikas D. Sadarangani	AAOPS5650C	07657018	NON EXECUTIVE - INDEPENDENT DIRECTOR	NOT APPLICABLE	22/02/1970	YES	28/09/2021	26/11/2016	26/11/2021	60	1	1	2	1

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**AUDIT COMMITTEE DETAILS**

WHETHER THE AUDIT COMMITTEE HAS REGULAR CHAIRMAN						YES
SR. NO.	DIN	NAME OF COMMITTEE MEMBER	CATEGORY 1 OF DIRECTOR	CATEGORY 2 OF DIRECTOR	DATE OF APPOINTMENT	DATE OF CESSATION
1	00245418	SANJAY V. CHINAI	NONEXECUTIVE - INDEPENDENT DIRECTOR	CHAIRPERSON	15/10/2015	-
2	00019816	ADITYA A. GARWARE	NONEXECUTIVE - NONINDEPENDENT DIRECTOR	MEMBER	24/05/1993	-
3	07657018	VIKAS D. SADARANGANI	NONEXECUTIVE - INDEPENDENT DIRECTOR	MEMBER	26/11/2016	-

**NOMINATION & REMUNERATION COMMITTEE**

WHETHER THE NOMINATION & REMUNERATION COMMITTEE HAS REGULAR CHAIRMAN						YES
SR. NO.	DIN	NAME OF COMMITTEE MEMBER	CATEGORY 1 OF DIRECTOR	CATEGORY 2 OF DIRECTOR	DATE OF APPOINTMENT	DATE OF CESSATION
1	00245418	SANJAY V. CHINAI	NONEXECUTIVE - INDEPENDENT DIRECTOR	CHAIRPERSON	15/10/2015	-
2	00019816	ADITYA A. GARWARE	NONEXECUTIVE - NONINDEPENDENT DIRECTOR	MEMBER	24/05/1993	-
3	02855080	RAJIV S. KHANNA	NONEXECUTIVE - INDEPENDENT DIRECTOR	MEMBER	19/12/2014	-

**STAKEHOLDERS RELATIONSHIP COMMITTEE**

WHETHER THE STAKEHOLDERS COMMITTEE HAS REGULAR CHAIRMAN						YES
SR. NO.	DIN	NAME OF COMMITTEE MEMBER	CATEGORY 1 OF DIRECTOR	CATEGORY 2 OF DIRECTOR	DATE OF APPOINTMENT	DATE OF CESSATION
1	07657018	VIKAS D. SADARANGANI	NONEXECUTIVE - INDEPENDENT DIRECTOR	CHAIRMAN	26/11/2016	-
2	00019816	ADITYA A. GARWARE	NONEXECUTIVE - NONINDEPENDENT DIRECTOR	MEMBER	24/05/1993	-
3	00245418	SANJAY V. CHINAI	NONEXECUTIVE - INDEPENDENT DIRECTOR	MEMBER	15/10/2015	-
3	01893024	SHYAMSUNDER V. ATRE	EXECUTIVE DIRECTOR	MEMBER	31/10/2010	-

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MEETING OF BOARD OF DIRECTORS

SR. NO.	DATE OF MEETING	MAXIMUM GAP BETWEEN ANY 2 BOARD MEETINGS	NOTE FOR NOT PROVIDING DATE	WHETHER REQUIREMENT OF QUORUM MET	NO. OF DIRECTORS PRESENT	NO. OF INDEPENDENT DIRECTORS PRESENT
1	26/05/2022	-	-	YES	6	3
2	08/08/2022	73	-	YES	6	3

COMMITTEE MEETINGS

SR. NO.	DATE OF MEETING	MAXIMUM GAP BETWEEN ANY 2 COMMITTEE MEETINGS	NOTE FOR NOT PROVIDING DATE	WHETHER REQUIREMENT OF QUORUM MET	NO. OF DIRECTORS PRESENT	NO. OF INDEPENDENT DIRECTORS PRESENT
<b>AUDIT COMMITTEE MEETING</b>						
1	26/05/2022	-	-	YES	3	2
2	08/08/2022	73	-	YES	3	2

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**RELATED PARTY TRANSACTIONS**

<b>SR. NO.</b>	<b>SUBJECT</b>	<b>COMPLIANCE STATUS</b>	<b>REMARK IF, STATUS IS NO</b>
1	WHETHER PRIOR APPROVAL OF AUDIT COMMITTEE OBTAINED.	YES	
2	WHETHER SHAREHOLDER APPROVAL OBTAINED FOR MATERIAL RPT.	YES	
3	WHETHER DETAILS OF RPT ENTERED INTO PURSUANT TO OMNIBUS APPROVAL HAVE BEEN REVIEWD BY THE AUDIT COMMITTEE.	YES	

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**COMPLIANCE AFFIRMATION**

SR. NO.	SUBJECT	COMPLIANCE STATUS	REMARK IF, STATUS IS NO
1	THE COMPOSITION OF BOARD OF DIRECTORS IS IN TERMS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.	YES	
2	THE COMPOSITION OF THE AUDIT COMMITTEES IS IN TERMS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.	YES	
3	THE COMPOSITION OF THE NOMINATION AND REMUNERATION COMMITTEES IS IN TERMS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.	YES	
4	THE COMPOSITION OF THE STAKEHOLDERS RELATIONSHIP COMMITTEES IS IN TERMS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.	YES	
5	THE COMPOSITION OF THE RISK MANAGEMENT COMMITTEES IS IN TERMS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.	NA	
6	THE COMMITTEE MEMBERS HAVE BEEN MADE AWARE OF THEIR POWERS, ROLE AND RESPONSIBILITIES AS PER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.	YES	
7	THE MEETING OF THE BOARD OF DIRECTORS AND THE BOAVE MENTIONED COMMITTEES HAVE BEEN CONDUCTED IN THE MANNER AS SPECIFIED IN SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.	YES	
8	THE REPORT AND / OR THE REPORT SUBMITTED IN THE PREVIOUS QUARTER HAS BEEN PLACED BEFORE THE BOARD OF DIRECTORS.	YES	
9	ANY COMMENT / OBSERVATION/ ADVICE OF BOARD OF DIRECTORS MAY BE MENTIONED HERE	NOTE	
	NOTE FOR THE ABOVE:	NA	

SR. NO.	SUBJECT	COMPLIANCE STATUS
1	NAME OF SIGNATORY	PALLAVI P. SHEDGE
2	DESIGNATION	COMPANY SECRETARY AND COMPLIANCE OFFICER

PLACE: MUMBAI

DATE:10-10-2022

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**HALF YEARLY COMPLIANCE AFFIRMATION**

<b>SR. NO.</b>	<b>SUBJECT</b>	<b>REGULATION NUMBER</b>	<b>COMPLIANCE STATUS</b>
1	COPY OF ANNUAL REPORT, INCLUDING BALANCE SHEET, PROFIT AND LOSS ACCOUNT, DIRECTORS REPORT, CORPORATE GOVERNANCE REPORT DISPLAYED ON THE WEBSITE OF THE COMPANY.	46(2)	YES
2	PRESENCE OF THE AUDIT COMMITTEE CHAIRMAN AT ANNUAL GENERAL MEETING.	18(1)(d)	YES
3	PRESENCE OF THE NOMINATION AND REMUNERATION COMMITTEE CHAIRMAN AT ANNUAL GENERAL MEETING.	19(3)	YES
4	PRESENCE OF THE STAKEHOLDERS COMMITTEE CHAIRMAN AT ANNUAL GENERAL MEETING.	20(3)	YES
5	WHETHER CORPORATE GOVERNANCE REPORT ENCLOSED IN THE ANNUAL REPORT.	34(3) read with para C of Schedule V	YES

<b>SR. NO.</b>	<b>SUBJECT</b>	<b>COMPLIANCE STATUS</b>
1	NAME OF SIGNATORY	PALLAVI P. SHEDGE
2	DESIGNATION	COMPANY SECRETARY AND COMPLIANCE OFFICER

PLACE: MUMBAI

DATE:10-10-2022

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**ADDITIONAL HALF YEARLY DISCLOSURE**

APPLICABILITY OF DISCLOSURE	NOT APPLICABLE
REASON FOR NON APPLICABILITY	The Company did not give any guarantee and also did not provide any security to the company where the promoters are same.

<b>I.</b>	<b>DISCLOSURE OF LOAN/ GUARANTEE/ COMFORT LETTERS/ SECURITY ETC.</b>	
A.	ANY LOAN OR ANY OHER FORM OF DEBT ADVANCED BY THE LISTED ENTITY DIRECTLY/ INDIRECTLY.	THERE IS NO LOAN OR ANY OTHER DEBT ADVANCED BY THE COMPANY
B.	ANY GUARANTEE COMFORT LETTER PROVIDED BY THE LISTED ENTITY DIRECTLY OR INDIRECTLY.	NA
C.	ANY SECURITY PROVIDED BY THE LISTED ENTITY DIRECTLY OR INDIRECTLY IN CONNECTION WITH ANY LOAN	NA

<b>SR. NO.</b>	<b>SUBJECT</b>	<b>COMPLIANCE STATUS</b>
1	NAME OF SIGNATORY	PALLAVI P. SHEDGE
2	DESIGNATION	COMPANY SECRETARY AND COMPLIANCE OFFICER

PLACE: MUMBAI

DATE:10-10-2022