

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : Chander Mukhi, Nariman Point, Mumbai - 400 021

Unaudited Financial Results (Provisional) for the Quarter Ended 31st March, 2008.

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended		Nine Months Ended on		Year Ended 30-Jun-07 (12 Months) (Audited)
		31-Mar-08 (Unaudited)	31-Mar-07 (Unaudited)	31-Mar-08 (Unaudited)	31-Mar-07 (Unaudited)	
1	Income from operations	287.59	273.14	870.91	881.45	1197.09
2	Other Income	8.67	8.82	37.17	41.74	84.82
	Total Income	296.26	281.96	908.08	923.19	1281.91
3	Total Expenditure	258.07	274.97	840.40	854.81	1153.61
	(Increase) / Decrease in Stock in Trade	27.10	6.91	83.49	-28.99	-40.40
	Consumption of Raw Material	154.82	185.61	524.32	648.77	851.12
	Staff Expenditure	51.77	49.22	144.44	141.52	187.00
	Depreciation	3.00	9.00	15.50	22.00	16.33
	Other Expenditure	21.38	24.22	72.65	71.52	139.56
4	Profit before Interest	38.19	6.99	67.68	68.38	128.30
5	Interest and Finance Charges	10.43	12.67	32.01	37.05	49.80
6	Profit / (Loss) Before Tax	27.76	-5.68	35.67	31.33	78.50
7	Provision for Tax					
	- Current Tax	0.00	0.00	0.00	0.00	11.30
	- Fringe Benefit Tax	0.13	0.11	0.37	0.34	0.46
8	Net Profit After Tax	27.63	-5.79	35.30	30.99	66.74
9	Paid up Equity Share Capital (Face Value of Rs. 10/-)	494.62	494.62	494.62	494.62	494.62
10	Reserves Excluding Revaluation Reserves	-	-	-	-	295.63
11	Earning Per Share (In Rs.)	0.56	(0.12)	0.71	0.63	1.35
12	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	3,486,834	3,451,847	3,486,834	3,451,847	3,469,294
	- Percentage of Shareholding	70.50%	69.79%	70.50%	69.79%	70.14%

By Order of the Board
For Garware Marine Industries Limited,


S. V. Atre
Executive Director

Place : Mumbai.
Date : April 30, 2008



Segment reporting for the quarter ended March 31, 2008

Particulars	Quarter Ended 31-Mar-08 Rs. In lacs
Revenue by Industry segment	
Manufacturing (Including other income)	226.63
Repairs / Contracts	69.63
Total	296.26
Less : Inter-segment Revenue	0.00
	296.26
Segment Profit / (Loss) before tax and interest	
Manufacturing	-24.28
Repairs / Contracts	62.47
Less: Interest & Finance charges	10.43
Profit / Loss Before Tax	27.76

Principal Segments

The Company's operations mainly relate to manufacture of fishing nets and ship repair services. Accordingly, revenue segmental information set out above.

Segmental capital employed

Fixed assets and liabilities generally pertain to fishnet division of the Company. Accordingly, no disclosure relating to total segment assets and liabilities have been made.

The Company has received 11 grievances from the shareholders during the quarter ended March 31, 2008. All of them have been resolved.

The above unaudited (Provisional) results for the quarter ended March 31, 2008 were taken on record at the Board meeting of the Company held on April 30, 2008.

By Order of the Board
For Garware Marine Industries Limited,



S. V. Atre
Executive Director

Place : Mumbai.

Date : April 30, 2008

