

## GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : Chander Mukhi, Nariman Point, Mumbai - 400 021

**Unaudited Financial Results ( Provisional ) for the Quarter Ended 30th June, 2008.**

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended		Twelve Months Ended on		Year Ended 30-Jun-07 (12 Months) ( Audited )
		30-Jun-08 (Unaudited)	30-Jun-07 (Unaudited)	30-Jun-08 (Unaudited)	30-Jun-07 (Unaudited)	
1	<b>Income from operations</b>	<b>263.11</b>	298.13	<b>1134.03</b>	1179.58	1197.09
2	<b>Other Income</b>	<b>14.34</b>	43.04	<b>51.51</b>	84.78	84.82
	<b>Total Income</b>	<b>277.45</b>	341.17	<b>1185.54</b>	1264.36	1281.91
3	<b>Total Expenditure</b>	<b>254.68</b>	307.09	<b>1095.08</b>	1161.90	1153.61
	(Increase) / Decrease in Stock in Trade	<b>-3.83</b>	2.31	<b>79.66</b>	-26.68	-40.40
	Consumption of Raw Material	<b>182.69</b>	202.47	<b>707.01</b>	851.24	851.12
	Staff Expenditure	<b>46.95</b>	45.69	<b>191.39</b>	187.21	187.00
	Depreciation	<b>6.00</b>	9.00	<b>21.50</b>	31.00	16.33
	Other Expenditure	<b>22.87</b>	47.62	<b>95.52</b>	119.14	139.56
4	<b>Profit before Interest</b>	<b>22.77</b>	34.08	<b>90.46</b>	102.45	128.30
5	Interest and Finance Charges	<b>10.80</b>	11.84	<b>42.81</b>	48.89	49.80
6	<b>Profit / (Loss) Before Tax</b>	<b>11.97</b>	22.24	<b>47.65</b>	53.56	78.50
7	Provision for Tax					
	- Current Tax	<b>4.00</b>	0.00	<b>4.00</b>	0.00	11.30
	- Fringe Benefit Tax	<b>0.12</b>	0.10	<b>0.49</b>	0.44	0.46
8	<b>Net Profit After Tax</b>	<b>7.85</b>	22.14	<b>43.16</b>	53.12	66.74
9	Paid up Equity Share Capital (Face Value of Rs. 10/-)	<b>494.62</b>	494.62	<b>494.62</b>	494.62	494.62
10	Reserves Excluding Revaluation Reserves	-	-	-	-	295.63
11	Earning Per Share (In Rs.)	<b>0.16</b>	0.45	<b>0.87</b>	1.07	1.35
12	<b>Aggregate of Non-Promoter Shareholding</b>					
	- Number of Shares	<b>3,477,386</b>	3,469,294	<b>3,477,386</b>	3,469,294	3,469,294
	- Percentage of Shareholding	<b>70.30%</b>	70.14%	<b>70.30%</b>	70.14%	70.14%

By Order of the Board  
For Garware Marine Industries Limited,

Place : Mumbai.  
Date : July 30, 2008

  
**S. V. Atre**  
Executive Director

## Segment reporting for the quarter ended June 30, 2008

Particulars	Quarter Ended 30-Jun-08 Rs. In lacs
Revenue by Industry segment	
Manufacturing (Including other income)	238.96
Repairs / Contracts	38.49
Total	277.45
Less : Inter-segment Revenue	0.00
	277.45
Segment Profit / (Loss) before tax and interest	
Manufacturing	-7.91
Repairs / Contracts	30.68
Less: Interest & Finance charges	10.80
Profit / Loss Before Tax	11.97

### Principal Segments

The Company's operations mainly relate to manufacture of fishing nets and ship repair services. Accordingly, revenue segmental information set out above.

### Segmental capital employed

Fixed assets and liabilities generally pertain to fishnet division of the Company. Accordingly, no disclosure relating to total segment assets and liabilities have been made.

The Company has received 4 grievances from the shareholders during the quarter ended June 30, 2008. All of them have been resolved.

The above unaudited (Provisional) results for the quarter ended June 30, 2008 were taken on record at the Board meeting of the Company held on July 30, 2008.

By Order of the Board  
For Garware Marine Industries Limited,



**S. V. Atre**  
Executive Director

Place : Mumbai.  
Date : July 30, 2008