

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : 102 Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028. Tel.: 91-22-24364024
Corp. Office : 101, Swapnabhoomi, 'A' Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: 91-22-24234000 Fax: +91-22-24362764
Website: www.garwaremarine.com Email: garware.marine@gmail.com /investorredressal@garwaremarine.com
CIN NO: L42235MH1975PLC018481

May 23, 2022

The Manager,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 509563
FY: 2021-22 (Year ended 31st March, 2022)

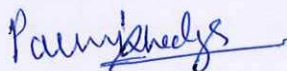
Dear Sir / Madam,

Sub : Secretarial Compliance Report as per Regulation 24A of SEBI (LODR) Regulations, 2015 for the F.Y. 2021-22 (year ended 31st March, 2022).

Please take on your record the Secretarial Compliance Report as per Regulation 24A of SEBI (LODR) Regulations, 2015 for the F.Y. 2021-22 (year ended 31st March, 2022).

Thanking you,

Yours faithfully,
For **GARWARE MARINE INDUSTRIES LIMITED**



Pallavi P. Shedge
Company Secretary & Compliance Officer
Membership No. : ACS 29787





Rajkumar R. Tiwari

FCS., LL.M., MBA(Fin.), Mcom., MA(Eco.), M. Phil.,
PGDICM & IA., DIPL., DTL., DFM.

Practising Company Secretary

Office : 3/1413, 14th Floor, Navjivan Commercial Premises Co-op. Soc. Ltd., Lamington Road,
Mumbai Central, Mumbai 400 008. Tel. : 022-23011981 / 022-66351981(M) 9820353375
E-mail:raj.nj4227@gmail.com / raj_nj13@hotmail.com

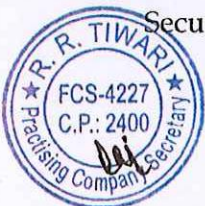
Date: 19 MAY 2022

SECRETARIAL COMPLIANCE REPORT OF GARWARE MARINE INDUSTRIES LIMITED FOR THE YEAR ENDED 31ST MARCH, 2022

To,
The Board of Directors
Garware Marine Industries Limited
CIN: L12235MH1975PLC018481
102, Buildarch Wisteria, 1st Floor,
Ram Maruti Road, Dadar - (West),
Mumbai-400028

I, Rajkumar R. Tiwari, Practising Company Secretary (Membership No. FCS 4227 & CP No. 2400), Mumbai have examined:

- (a) all the documents and records made available to me and explanation provided by Garware Marine Industries Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:
 - (a) the Companies Act, 2013 and the rules applicable thereunder as amended from time to time;
 - (b) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (c) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");



The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (hereinafter referred to as LODR);
- (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018- **Not Applicable as there was no reportable event during the financial year under review;**
- (c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not Applicable as there was no reportable event during the financial year under review;**
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (being the erstwhile Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - **Not Applicable as there was no reportable event during the financial year under review;**
- (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the erstwhile The SEBI (Issue and Listing of debt Securities) Regulations, 2008; - **Not Applicable as there was no reportable event during the financial year under review;**
- (g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; - **Not Applicable as there was no reportable event during the financial year under review;**
- (h) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and circulars / guidelines issued thereunder;



and based on the above examination, I hereby report that, during the review period;

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder including SEBI , except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
None			

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
None				



(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practising Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2021	Actions taken by the listed entity, if any	Comments of the Practising Company Secretary on the actions taken by the listed entity
Not applicable				

Place: Mumbai
Date: 19th May, 2022



Rajkumar R. Tiwari
19/05/2022
Signature:

CS Rajkumar R. Tiwari
Practising Company Secretary
FCS No. 4227 CP No. 2400
UDIN: F004227D000349319