

GARWARE MARINE INDUSTRIES LIMITED
 Regd. Office : Chander Mukhi, Nariman Point, Mumbai - 400 021
 Unaudited Financial Results (Provisional) for the Quarter Ended 30th September, 2008.

Sr. No.	Particulars	Quarter Ended		Rs. In Lacs
		30-Sep-08 (Unaudited)	30-Sep-07 (Unaudited)	Year Ended 30-Jun-07 (12 Months) (Audited)
1	Income from operations	282.96	293.42	1197.09
2	Expenditure	287.97	297.43	1153.61
	(Increase) / Decrease in Stock in Trade	22.77	19.73	-40.40
	Consumption of Raw Material	188.09	197.23	851.12
	Staff Expenditure	46.11	46.55	187.00
	Depreciation	7.10	9.50	16.33
	Other Expenditure	23.90	24.42	139.56
3	Profit/(Loss) Before Other Income, Interest Exceptional Item	-5.01	-4.01	43.48
4	Other Income	47.17	19.63	84.82
5	Profit/(Loss) before Interest & Exceptional Item	42.16	15.62	128.30
6	Interest and Finance Charges	15.60	10.24	49.80
7	Profit after Interest but before Exceptional Item	26.56	5.38	78.50
8	Exceptional Items	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax			
10	Provision for Tax			
	- Current Tax	0.00	0.00	11.30
	- Fringe Benefit Tax	0.18	0.07	0.46
11	Net Profit/(Loss) from Ordinary Activities after tax	26.38	5.31	66.74
12	Extraordinary Item (Net of expenses Rs.32.38 lacs)	92.62	0.00	0.00
13	Net Profit/(Loss) for the period	119.00	5.31	66.74
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	494.62	494.62	494.62
15	Reserves Excluding Revaluation Reserves	-	-	295.63
16	Earning Per Share (In Rs.)	2.41	0.11	1.35
17	Public Shareholding			
	- Number of Shares	3,454,725	3,469,294	3,469,294
	- Percentage of Shareholding	69.85%	70.14%	70.14%

Segment reporting for the quarter ended September 30, 2008

Particulars	Quarter Ended 30-Sep-08 Rs. In lacs
Revenue by Industry segment	
Manufacturing (Including other income)	302.18
Repairs / Contracts	27.95
Total	330.13
Less : Inter-segment Revenue	0.00
Segment Profit / (Loss) before tax and interest	330.13
Manufacturing	21.25
Repairs / Contracts	20.91
Less: Interest & Finance charges	15.60
Profit / Loss Before Tax and Extraordinary Item	26.56

Principal Segments

The Company's operations mainly relate to manufacture of fishing nets and ship repair. Accordingly, revenue segmental information set out above. services. Accordingly, revenue segmental information set out above.

Segmental capital employed

Fixed assets and liabilities generally pertain to fishnet division of the Company. Accordingly, no disclosure relating to total segment assets and disclosure relating to total segment assets and liabilities have been made.

The Company has received 3 grievances from the shareholders during the quarter ended September 30, 2008. All of them have been resolved. September 30, 2008. All of them have been resolved.

The above unaudited (Provisional) results for the quarter ended September 30, 2008 were taken on record at the Board meeting of the Company on record at the Board meeting of the Company held on October, 24, 2008.

By Order of the Board
For Garware Marine Industries Limited,

C. V. Ramachandran
Director

Place Mumbai.
Date : 24.10.2008

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By Order of the Board
For Garware Marine Industries Limited,

Place Mumbai.
Date : October 24, 2008

C. V. Ramachandran
Director