

GARWARE MARINE INDUSTRIES LIMITED
Regd. Office : Chander Mukhi, Nariman Point, Mumbai - 400 021

Unaudited Financial Results (Provisional) for the Quarter Ended 30TH JUNE, 2007.

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended		Twelve Months Ended on		Year Ended 30-Jun-06 (18 Months) (Audited)
		30-Jun-07 (Unaudited)	30-Jun-06 (Unaudited)	30-Jun-07 (Unaudited)	30-Jun-06 (Unaudited)	
1	Income from operations	298.13	301.29	1179.58	1192.78	1652.87
2	Other Income	43.04	26.51	84.78	57.00	77.84
	Total Income	341.17	327.80	1264.36	1249.78	1730.71
3	Total Expenditure	298.09	298.73	1130.90	1126.22	1557.39
	(Increase) / Decrease in Stock in Trade	2.31	46.75	-26.68	163.72	200.20
	Consumption of Raw Material	202.47	186.31	851.24	682.73	919.40
	Staff Expenditure	45.69	45.81	187.21	183.68	261.68
	Other Expenditure	47.62	19.87	119.14	96.08	176.11
4	Profit before Interest and Depreciation	43.08	29.06	133.45	123.56	173.32
5	Interest and Finance Charges	11.84	15.97	48.89	65.29	96.72
6	Profit Before Depreciation	31.24	13.09	84.56	58.27	76.60
7	Depreciation	9.00	3.00	31.00	16.00	22.91
8	Profit / (Loss) Before Tax	22.24	10.09	53.56	42.27	53.69
9	Provision for Tax					
	- Current Tax	0.00	0.00	0.00	0.00	0.00
	- Fringe Benefit Tax	0.10	0.09	0.44	0.37	0.58
10	Net Profit After Tax	22.14	10.00	53.12	41.90	53.11
11	Paid up Equity Share Capital (Face Value of Rs. 10/-)	495.00	495.00	495.00	495.00	495.00
12	Reserves Excluding Revaluation Reserves	-	-	-	-	295.63
13	Earning Per Share (In Rs.)	0.45	0.20	1.07	0.85	1.07
14	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	3,469,294	3,519,449	3,469,294	3,519,449	3,519,449
	- Percentage of Shareholding	70%	71%	70%	71%	71%

By Order of the Board
For Garware Marine Industries Limited,

Place : Mumbai.
Date : July 30, 2007

A. C. Chandarana
Company Secretary

Segment reporting for the quarter ended June 30, 2007

Particulars	Quarter Ended 30-Jun-07 Rs. In lacs
Revenue by Industry segment	
Manufacturing (Including other income)	308.11
Repairs / Contracts	33.06
Total	341.17
Less : Inter-segment Revenue	0.00
	341.17
Segment Profit / (Loss) before depreciation, tax and interest	
Manufacturing	20.23
Repairs / Contracts	22.85
Less: Interest & Finance charges	11.84
Depreciation	9.00
Profit / Loss Before Tax	22.24

Principal Segments

The Company's operations mainly relate to manufacture of fishing nets and ship repair

Segmental capital employed

Fixed assets and liabilities generally pertain to fishnet division of the Company. Accordingly,

Status of investor grievances for the quarter ended June 30, 2007 :-

Pending as at 01-Apr-07	Number of Complaints	
	Received during the quarter	Disposed during the quarter
0	17	17

The above unaudited (Provisional) results for the quarter ended June 30, 2007 were taken

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A. C. Chandarana
Company Secretary